



FT. RANDALL FEDERAL CREDIT UNION

Member Newsletter

Proudly serving Charles Mix County for 66 Years.

SUMMER

www.ftrandallfcu.com

Number 134



Office Hours:

Monday - Friday

Lobby: 8:30 am to 5:00 pm
Drive-Up: 8:30 am to 5:00 pm

Holiday Hours:

We will be **closed** in
observance of these holidays:

Independence Day

Tuesday, July 4th

Labor Day

Monday, Sept. 4th

Columbus Day

Monday, Oct. 9th

ATM:

24 hour

Drive-up convenience

Offices:

PO Box 110—218 White Swan Dr
Pickstown, SD 57367
1-888-244-9009 or 605-487-7641

PO Box 927—100 W 7th Ave
Platte, SD 57369
605-337-9502

PO Box 297—518 E HWY 46
Wagner, SD 57380
605-384-5332



Ft. Randall FCU Awards \$1,500 in Scholarships

Ft. Randall Federal Credit Union awards three \$500 scholarships yearly, two to graduating high school seniors and one to a full time college student. To qualify for the scholarships, students must be a member of Ft. Randall FCU. We are proud to announce that this year's winners are Macey Koopal and Jarod Severson.

Macey Koopal, daughter of Chad Koopal and Katy Burket, is this year's recipient of the Cooperative Spirit Scholarship. Macey is a high school graduate from Platte, SD. Her future plans are to attend South Dakota State University in Brookings, SD. She will be majoring in their nursing program.

Jarod Severson son of Kevin and Tara Severson is this year's recipient of the Community Involvement Scholarship. Jarod is a high school graduate from Platte, SD. His future plans are to attend Southeast Technical Institute in Sioux Falls, SD. He will be majoring in heating, cooling, ventilation, & air conditioning (HVAC)

We received no applications for the Educational Scholarship which is awarded to current, full time college students.

We would like to congratulate our scholarship winners and all 2017 High School and College Graduates on their accomplishments!

**Ft. Randall Federal Credit Union wishes you the
best of luck in your future endeavors.**



Macey Koopal



Jarod Severson

Our Mission: To provide our membership competitive financial and related services in a professional and friendly atmosphere, while pursuing growth and a positive community image.

We're *Shaking*
Things Up!

RECREATIONAL VEHICLE RATES AS LOW AS 5.24% APR



FT. RANDALL
FEDERAL
CREDIT UNION

Fishing For a Boat Loan?

Nothing is more important than time with the ones that matter most.

So, if you're fishing for a boat loan, think of us.

Competitive Rates with a Quick and Easy Loan Process.

How to Financially Prepare Your Student for College.

1. **Don't deposit and dash:** For parents who plan to supply their student with extra spending money, realize that your offer is both incredibly generous and potentially hazardous, if you're doling out a semester or year's worth of cash without a loose framework of how that money should be divided, notes Houston Dougharty, vice president of student affairs at Grinnell College in Iowa. "Too often, I have worked with [parents] who, upon dropping off their student, say, 'I've put \$2,000 in your checking account for the year,'—and then that student is the most generous pizza buyer for the first month of college," Dougharty says. "[By] October, they don't have money to do laundry."

Instead, talk to your students about the importance of intentional, incremental budgeting. Help them set up a month-to-month plan that allows for unexpected expenses, such as an off-campus dinner with hall mates or a few extra loads of wash. That conversation is also a great opportunity to be honest about what they can assume from you; if you expect your student to save money to cover the last two years of tuition, for example, or if he or she will be paying for textbooks out of pocket, mention that now, experts recommend.

2. **Embrace-and limit-financial slip-ups:** After helping with a budget framework, step out of the process and leave it to your son or daughter to make it work, recommends Jerry Weichman, a clinical psychologist in Newport Beach, Calif. "If your kid runs out of money [one] month, they're not going to starve—they can buy some Ramen," Weichman says. "One of the best things parents can do is to allow your kids to struggle financially for a little bit if they mismanage their money, because the consequences are so much easier for them now versus what that would equate to when they're adults. You learn so much more from your mistakes than your successes."
3. **Encourage Financial Freedom:** Often, a part-time job—usually for about 10 hours a week—can help increase a student's productivity, organization, and time management skills, claims Grinnell College's Dougharty, in addition to providing a little financial leeway. If your student works, suggest the earnings be used as spending money—whether he or she chooses to put it toward laundry, occasional meals off campus, or extracurricular activities—rather than set costs such as tuition or room and board, Dougharty recommends. By choosing where to allocate earnings, students actively make a connection between money earned and money spent, and will likely be more effective at budgeting after college since, Dougharty says, "That's what real life is like."
4. **Utilize web resources:** Though releasing the tether from your soon-to-be college student may still be a terrifying thought, rest assured that neither you nor your student needs to tackle the upcoming challenges alone. With the help of the Internet, students have financial management resources at their fingertips.

By Katy Hopkins, Staff Writer U.S. News

Did you know... We offer Visa Credit Cards?

Visa® Platinum Card

VISA

Extended Intro Rate Non-Rewards

- **Pay down** your other credit card balances faster with a great low introductory rate for an extended time
- **Save on interest**
- **Non-Rewards**

Visa® Bonus Rewards Card

VISA

25% Bonus Rewards

- **Earn 1 point for every \$1** you spend and get an **automatic 25% bonus** on all points earned every month for a total of 1.25 points for every net \$1 you spend!
- **No caps or limits** on the points you can earn, and you have five years to redeem for rewards!
- **2,500 bonus rewards points** awarded after first purchase,² redeemable for:
 - \$25 Cash Back or
 - Merchandise or
 - Gift Cards or
 - Save towards Travel

Visa® Bonus Rewards PLUS Card

VISA

50% Bonus Rewards

- **Earn 1 point for every \$1** you spend and get an **automatic 50% bonus** on all points earned every month for a total of 1.50 points for every net \$1 you spend!
- **No caps or limits** on the points you can earn, and you have five years to redeem for rewards!
- **5,000 bonus rewards points** awarded after first purchase,² redeemable for:
 - \$50 Cash Back or
 - Merchandise or
 - Gift Cards or
 - Save towards Travel
- **Low Annual Fee**
- **Apply your 5,000 first purchase bonus points** to offset your first year's annual fee

Cash Rewards American Express® Card



Up to 3% Cash Back Rewards

- **3% cash back** on gas on the first \$6,000 in annual fuel purchases¹
- **2% cash back** on supermarket purchases
- **1% cash back** on all other purchases
- **No limit** on the cash back that you can earn, and you have five years to redeem for cash back²
- **\$25 cash back** awarded after first purchase³
- **Entertainment Access** - Purchase tickets to popular events before the general public⁴

Travel Rewards American Express® Card



Up to 3x on Travel Rewards

- **3 points for every \$1** spent on airline purchases¹
- **2 points for every \$1** spent on hotel and restaurant purchases
- **1 point for every \$1** spent on all other purchases
- **No caps or limits** on the number of points that you can earn, and you have five years to redeem for rewards²
- **7,500 bonus points** awarded after first purchase,³ redeemable for:
 - \$75 Cash Back or
 - Merchandise or
 - Gift Cards or
 - Save towards Travel
- **Travel** starting at just 25,000 points for one roundtrip airline ticket up to \$325
- **Domestic Air Savings Program** - Save 10% when you fly within the contiguous 48 states. Simply book your travel using the Air Savings Program via CONNECT from American Express. With no blackout dates and no minimum price, you are free to use this benefit as many times as you like.⁴
- **Foreign travel perks**
- **Low Annual Fee**
- **Apply your 7,500 first purchase bonus points** to help offset your first year's annual fee

Choose the credit card with the **benefits** you want.



REWARDS					
Cash back		•	•	•	•
Merchandise and Gift Cards		•	•	•	•
Travel		•	•	•	•
REWARDS EARNED					
3% cash back on gas purchases ¹				•	
2% cash back on supermarket purchases ¹				•	
3X points on airline purchases ¹					•
2X points on hotel & restaurant purchases ¹					•
25% monthly points bonus ¹		•			
50% monthly points bonus ¹			•		
1 point / 1% per dollar on all purchases (base earn) ^{1,2,3}		•	•	•	•
BONUSES					
Reward bonus - \$25 value awarded after first purchase ³		•		•	
Reward bonus - \$50 value awarded after first purchase ³			•		
Reward bonus - \$75 value awarded after first purchase ³					•
BENEFITS					
Premium travel benefits such as discounts on US flights ⁴					•
Purchase tickets for popular events before the general public ⁴				•	•
Peace of mind benefits such as Zero Fraud Liability ⁵ and auto rental collision damage waiver ⁶	•	•	•	•	•

Planning to Take a Trip?

Here are some helpful

Debit and Credit Card Travel Tips:

- ❑ **Notify FRFCU** of your travel plans. We monitor unusual spending activity and may have to open up your card restrictions.
- ❑ Make a list of card numbers, along with the phone numbers to report them lost or stolen. You can report your Ft Randall FCU debit or credit cards lost or stolen, within business hours, by contacting FRFCU 1-888-244-9009.
- ❑ We do offer reloadable travel cards that may make traveling easier.
- ❑ Online Banking/ Mobile Banking is a must have while traveling. Use it to verify transactions and transfer money while on the go.

After Hours Contact Numbers:

FRFCU Debit Card

1-800-535-8440

FRFCU Credit Card

1-877-221-5040



Wagner Branch is nearing completion!



Stay tuned to our Facebook page for Grand Opening information.





Did you know you've got the power to save a life?

Wednesday, September 13 is Miracle Jeans Day, which means Ft Randall Federal Credit Union Staff will be wearing our favorite jeans to help raise funds for local children who need special medical help. You can participate too! Visit any location to make a donation! All donations will benefit our local Children's Miracle Network Hospital. When you contribute \$1 before September 13, we'll post your name on a Miracle Jeans Day balloon icon in our branch!

Want to see who your money is helping? Meet the kids who are counting on us at [CMNHospitals.org](https://www.CMNHospitals.org). Every dollar makes a difference, and when we all come together – employees and members alike - those dollars add up quickly! We hope you join us!

Same Day ACH Processing will take affect September 15, 2017

Standard ACH	VS.	Same Day ACH
		
2-4 DAYS		LESS THAN 1 DAY

Same day ACH will be implemented in a phased approach. In phase 1, ACH credit transactions will be eligible for same day processing. Such transactions include: hourly payroll, person-to person payments, and same-day bill pay. In phase 2, same day ACH debits will be added, allowing for a wide variety of consumer bill payment. Such transactions include: utility payments, mortgage payments, loan payments, credit card payments, etc. Phase 1 took place in 2016, phase 2 will take place September 15, 2017.

Phase 2 will affect our members the most, for instance if you make a payment online or even electronically in a store, that payment will post the same day. So that means; funds must be available for these funds to clear or to avoid fees.

